PRESS RELEASE

VILLAGE OF GURNEE - 325 N. O'PLAINE ROAD - GURNEE, IL 60031 - (847) 599-7500 - FAX: (847) 623-0490

FOR IMMEDIATE RELEASE

Date:	Friday, September 14, 2018
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Gurnee to Host Stakeholder Meetings for Phase 1 Sport Complex Feasibility Study

GURNEE, IL – On Thursday, September 20th, 2018, youth sports teams, organizations and neighborhood groups are invited to meet with representatives of Sports Facilities Advisory (SFA). SFA has been retained by the Village of Gurnee to complete a Phase 1 Feasibility Study to explore the potential for a privately-owned and operated youth sports facility in Gurnee.

Meetings are open to the public and will be held at Gurnee Village Hall, 325 N. O'Plaine Road, on Thursday, September 20, beginning at 2:30pm for Gurnee residents, 3:30 for turf and court sports; and 4:30 for ice sports. No RSVP is required.

"While this proposal is still in the preliminary phases, we are excited for the potential of a youth/amateur sports facility in Gurnee and appreciate residents' and user groups' input into the process," said Gurnee Mayor Kristina Kovarik.

At the conclusion of the Phase 1 feasibility study, the Village will have an understanding of the business model that best meets its definition of success; a sports facility program (spaces and sizes) that fulfills it; a detailed development budget; an operational start-up budget; a high-level overview of ancillary uses that could be synergistic in a mixed-use development; strategic alliances the Village might wish to pursue; and a proposed finance strategy for the development.

SFA's client list includes public and quasi-public agencies in mid-sized cities similar to Gurnee. Notable, recent projects include the Upward Star Center in Spartanburg, SC, Rocky Top Sports World in Gatlinburg, TN, and the Myrtle Beach Sports Center in Myrtle Beach, SC. Since 2003, SFA has represented a portfolio of more than \$8 billion in planned assets for 1,600 communities around the world.