

# **Fiscal Year 2013/2014 Executive Overview**

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**Village of Gurnee  
Budget Hearing #1  
March 4, 2013  
6:30 PM**

# Introduction

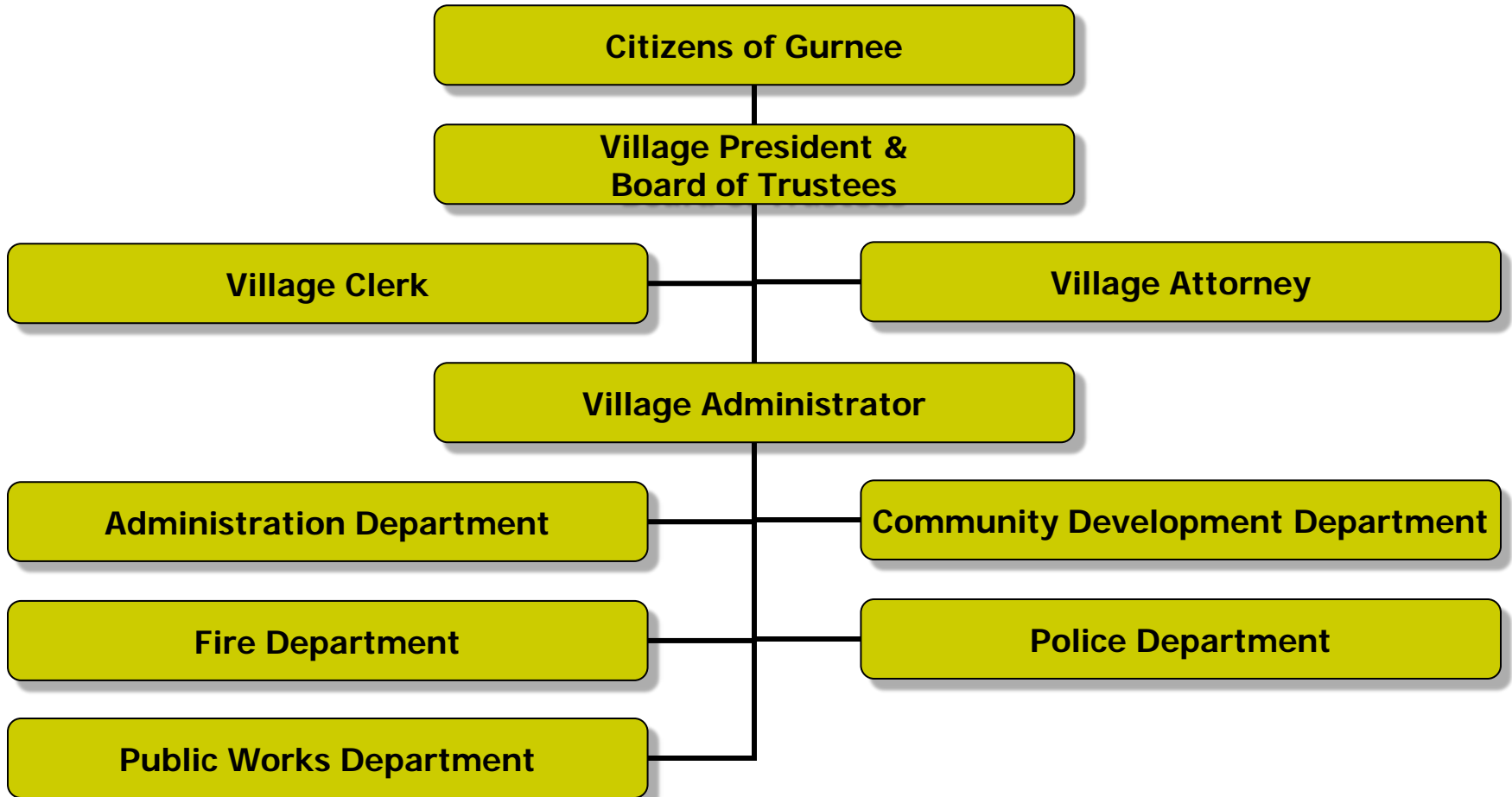
- Fiscal Year 13/14 budget reflects the allocation of resources allowing staff to execute essential programs and services.
- Our primary financial goal is providing the highest possible level of service while keeping taxes and charges to a minimum.

# FY 13/14 Budget Highlights

- Balanced Budget\*
- No new taxes / no increase in tax rates
- Enhancements to Public Safety
- Strategic investments in Capital Infrastructure
- Increases General Fund Balance reserve by \$875,000

\*Budget includes \$2.5 million that will be funded from the FY 2011/2012 bond proceeds.  
The remaining budget of \$53.4 million is balanced without this expense.

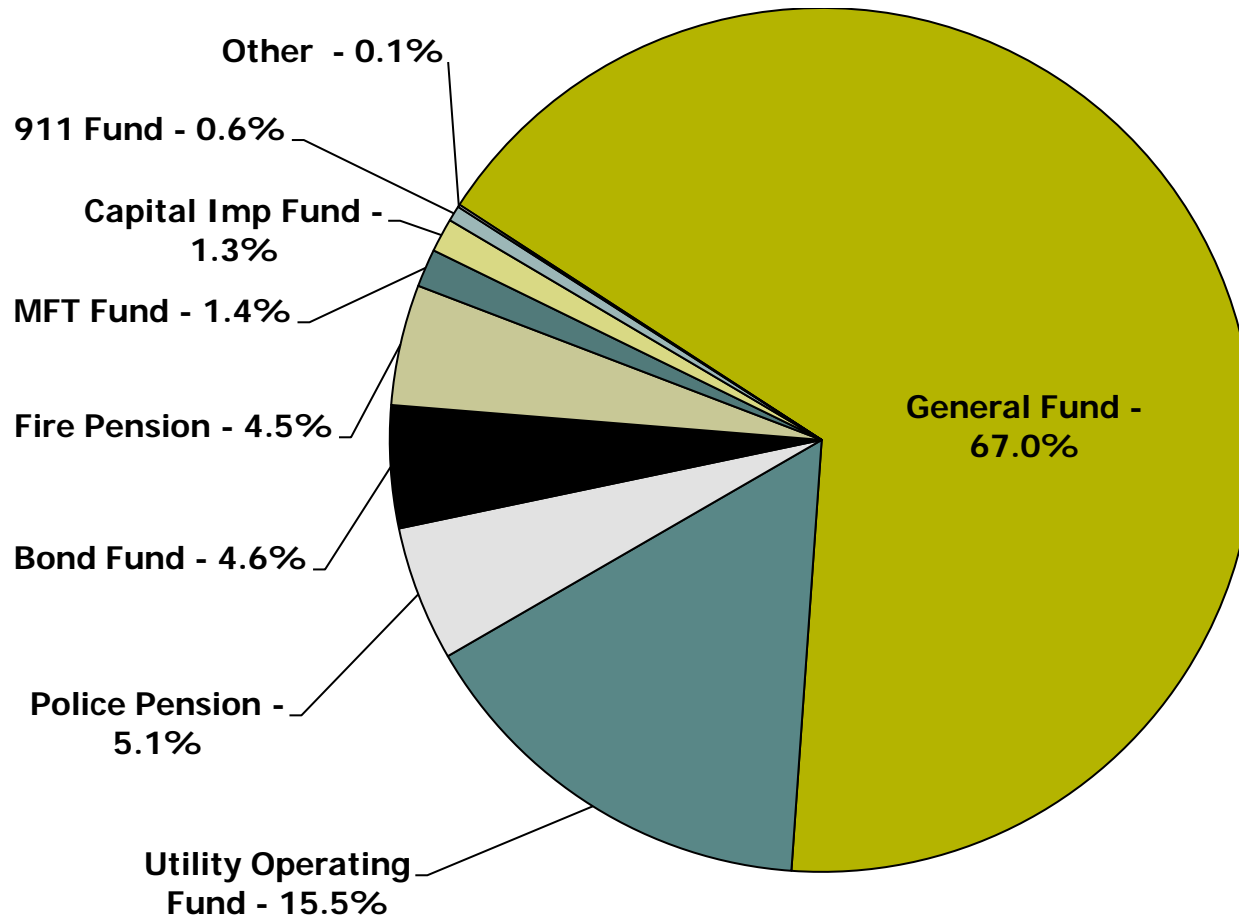
# Organizational Chart



# Our Mission

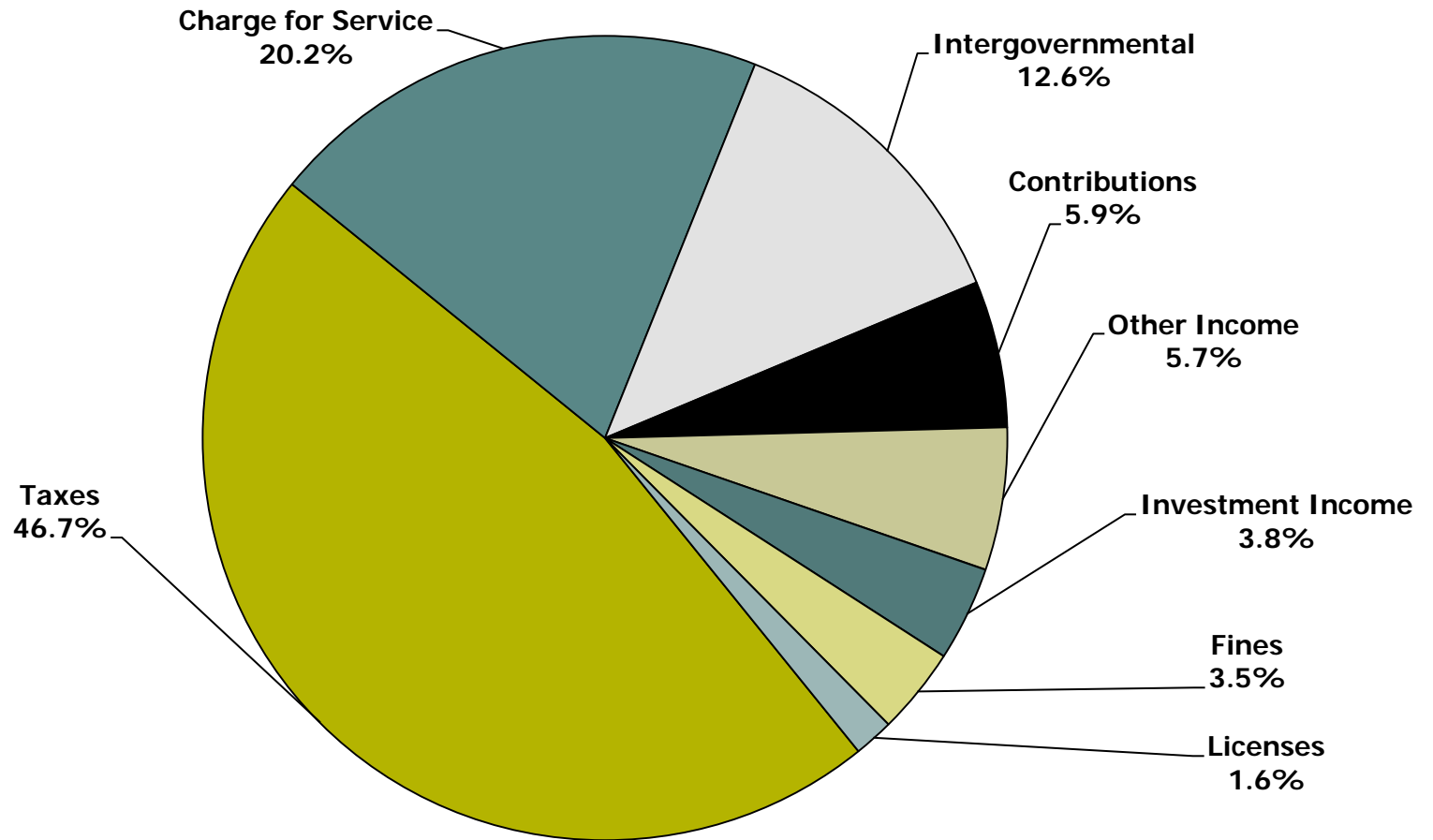
- *Engage*
  - Our residents, businesses, and visitors in an ongoing dialogue about their ideas, needs, and concerns.
- *Preserve*
  - Our neighborhoods, open spaces, financial well-being, and community traditions, in line with our values.
- *Advance*
  - Our services in response to community needs, encourage responsible development, and continuously foster a safe and welcoming environment.

# Total Revenues by Fund



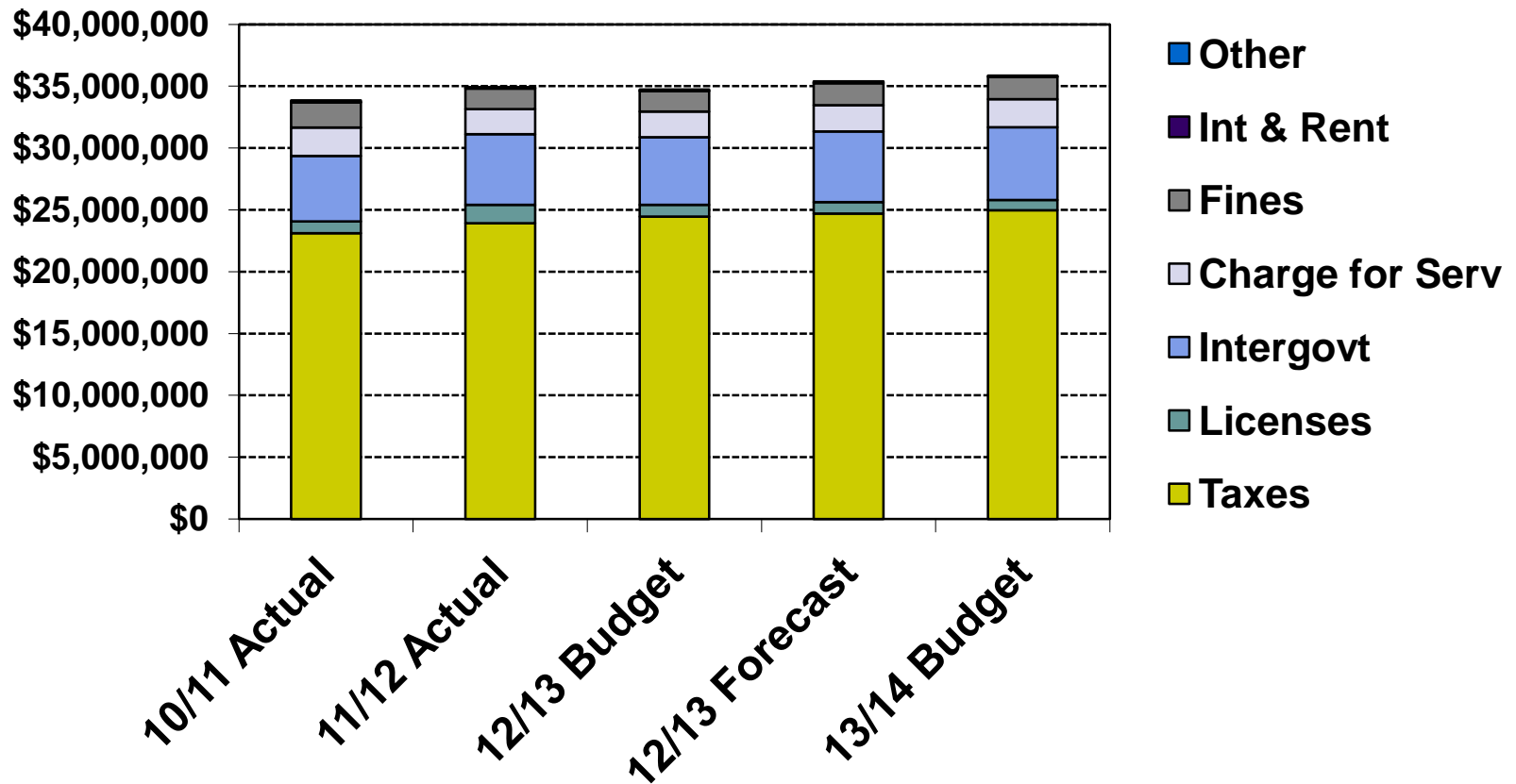
Total Revenues across all Funds= \$53,549,101

# Total Revenues by Category



Total Revenues across all Funds= \$53,549,101

# FY 13/14 General Fund Revenues – 3.2% Increase

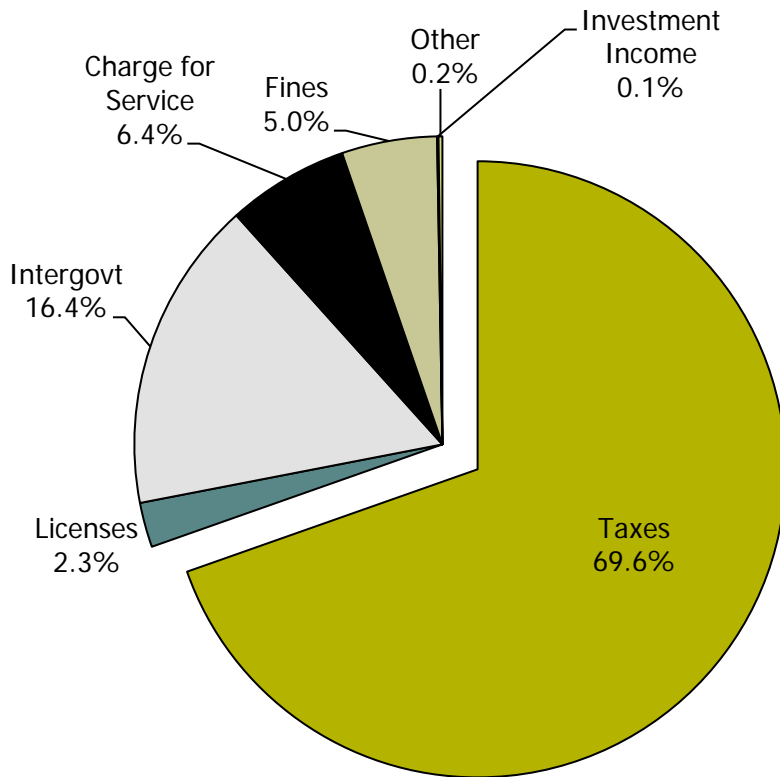


General Fund revenue= \$35,852,050

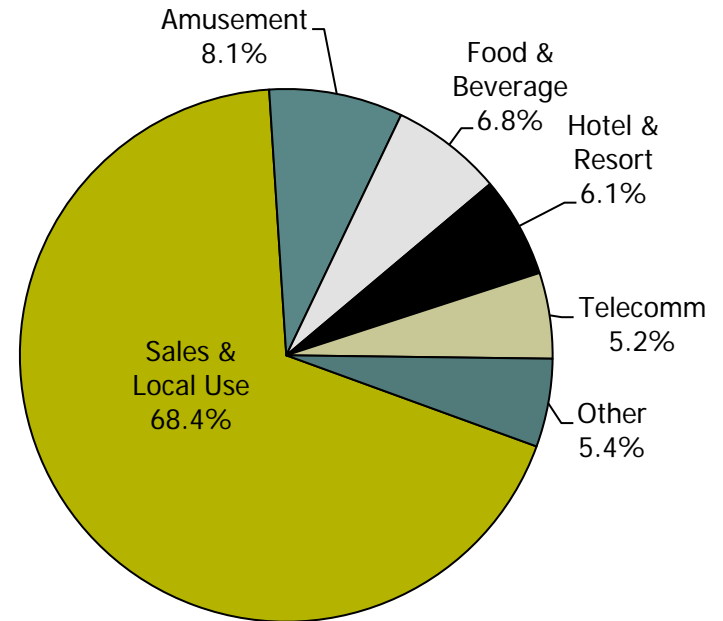


# General Fund Revenue – Tax Composition

**General Fund Total Revenue**

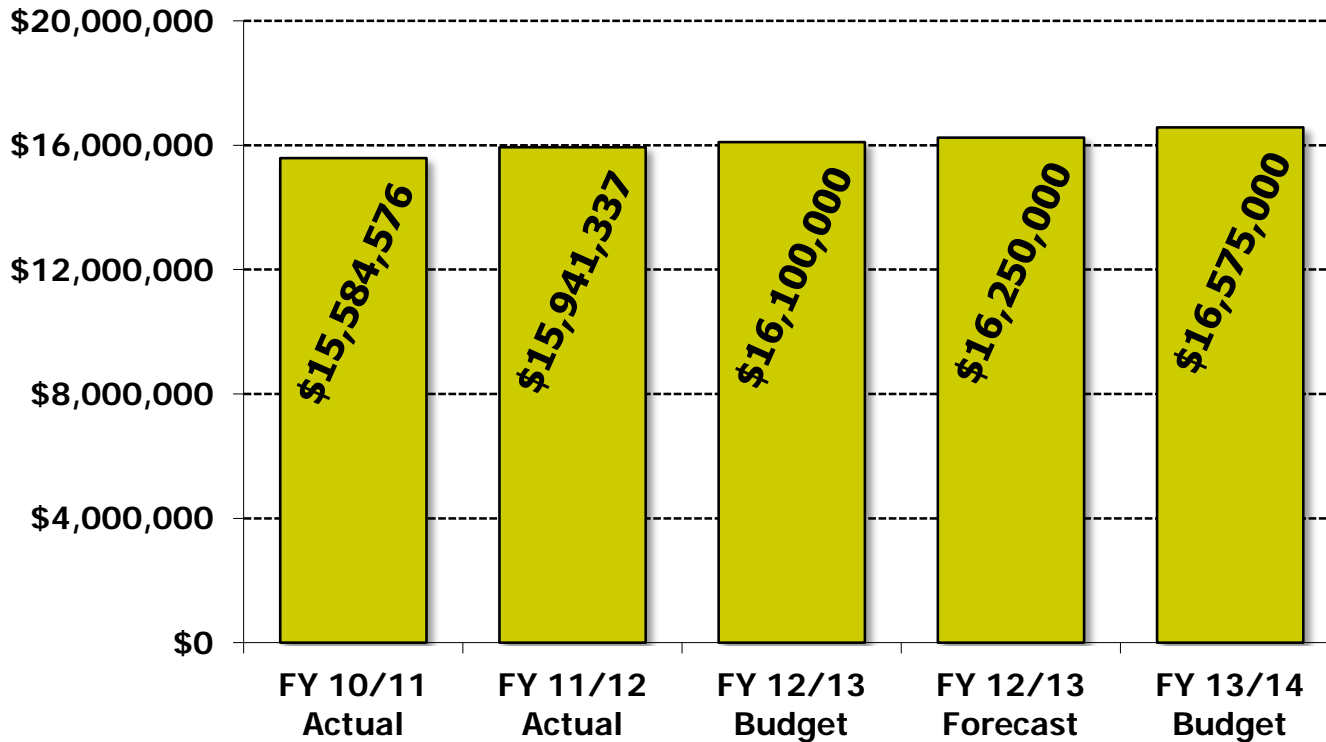


**Tax Composition**



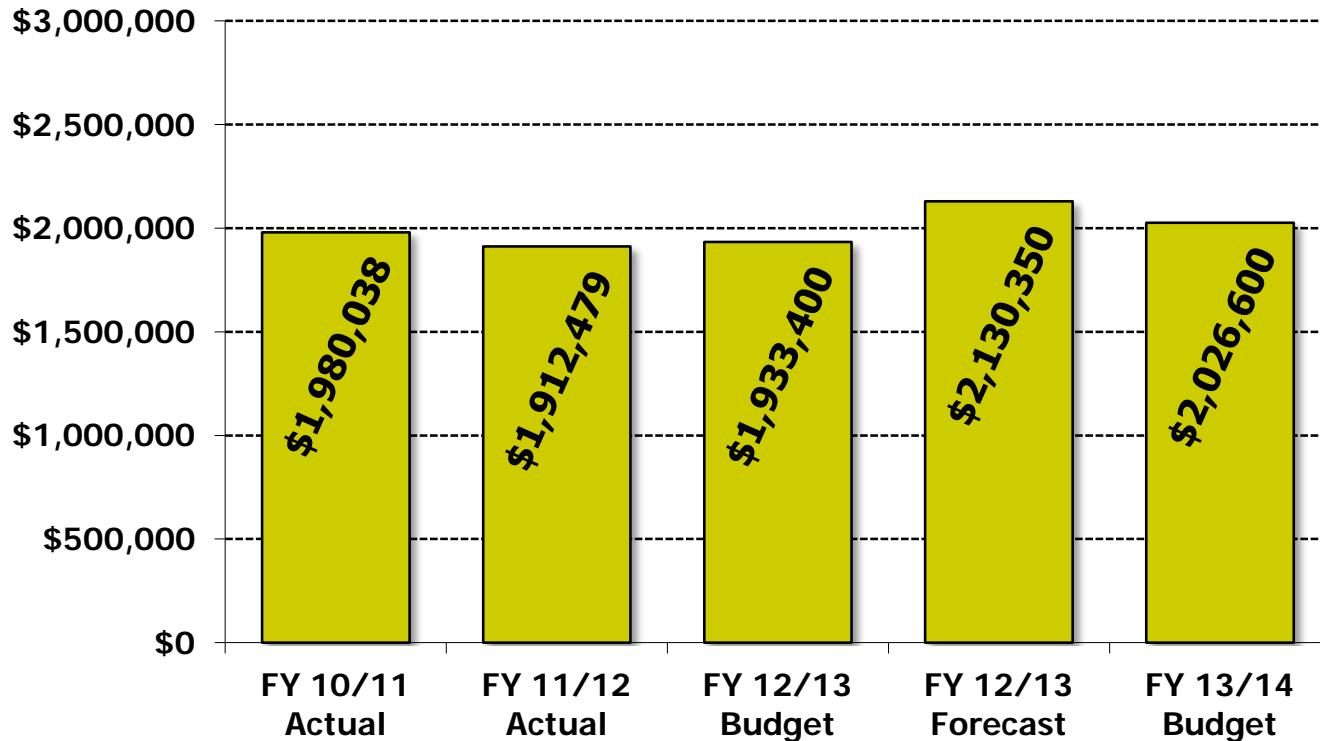
General Fund revenue= \$35,852,050

# Sales Tax: Combination of the 1% state rate and an additional 0.5% home rule sales tax.



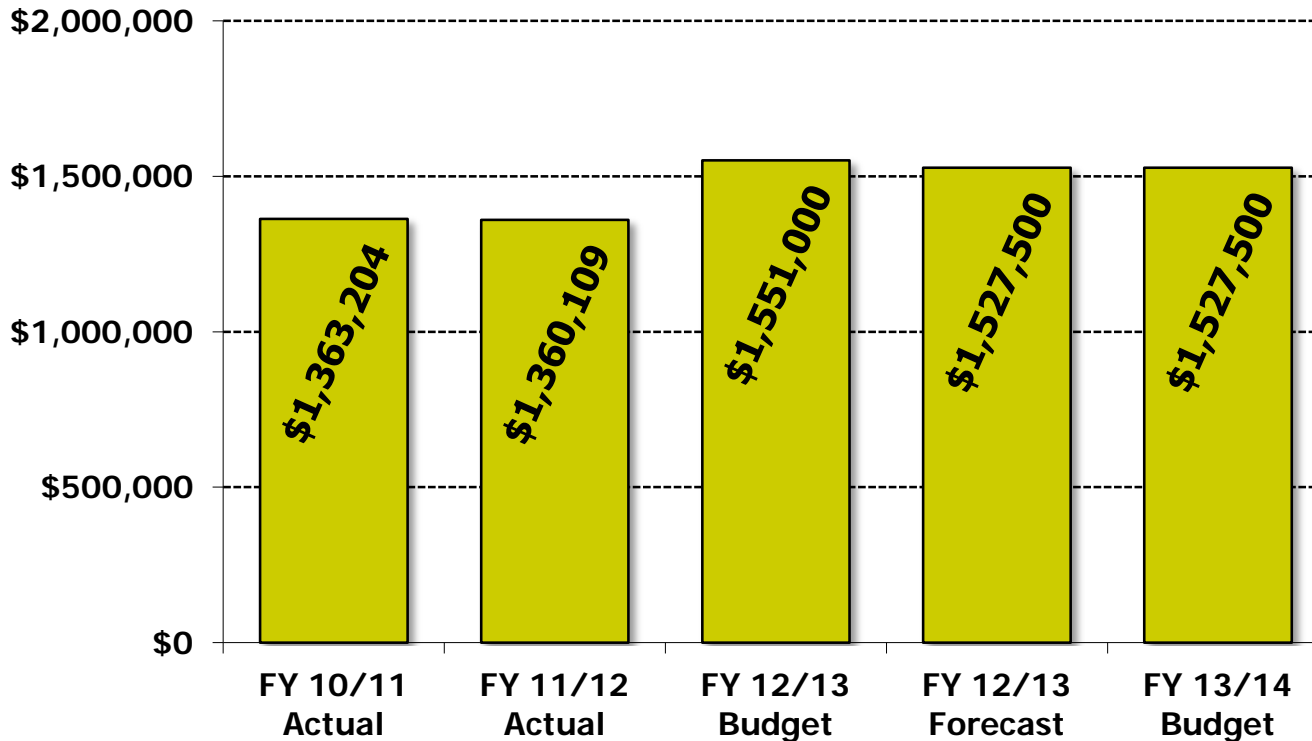
12/13 Budget vs. 12/13 Forecast	+0.9% or 150k
12/13 Budget vs. 13/14 Budget	+3.0% or 475k
12/13 Forecast vs. 13/14 Budget	+2.0% or 325k

# Amusement Tax: 3% tax on net amusement receipts.



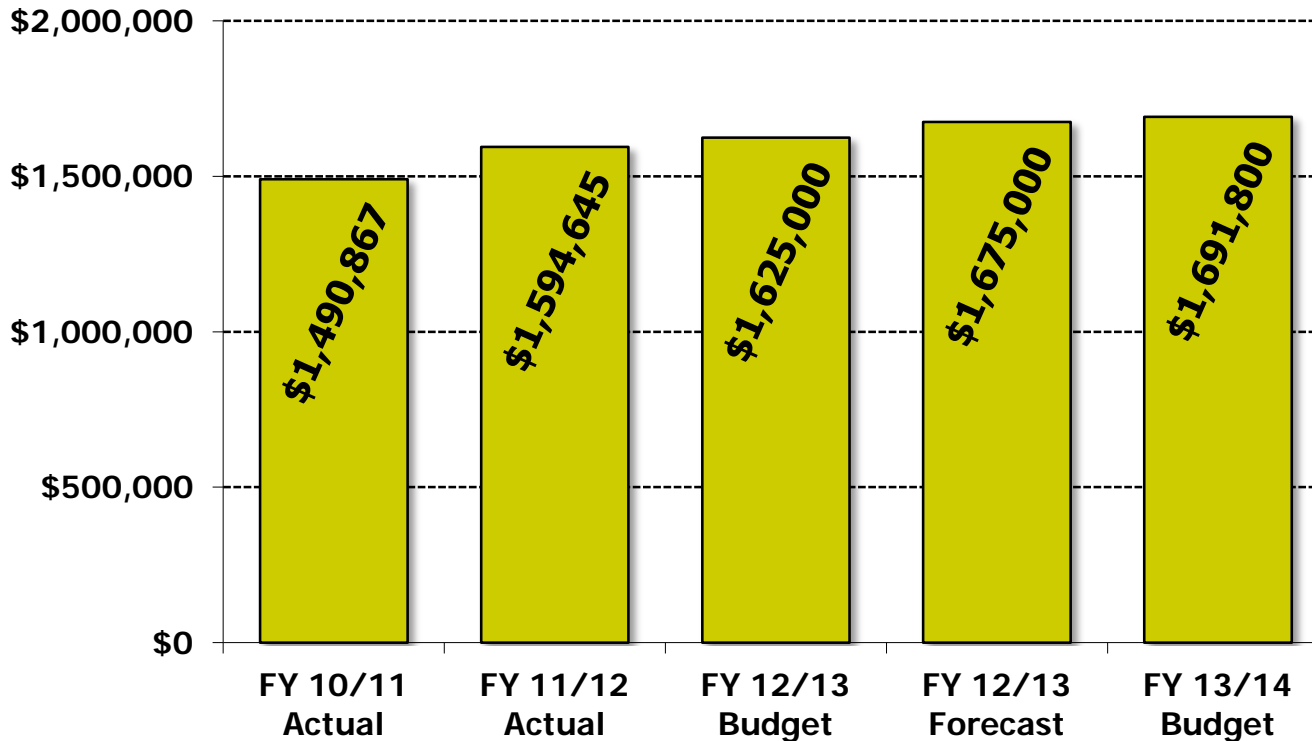
12/13 Budget vs. 12/13 Forecast	+10.2% or 197k
12/13 Budget vs. 13/14 Budget	+4.8% or 93k
12/13 Forecast vs. 13/14 Budget	-4.9% or 104k

# Hotel/Resort Tax: 5% tax on rent charged for the privilege and use of renting a hotel room and a 2% tax on the rent charged for the privilege of renting a resort hotel room.



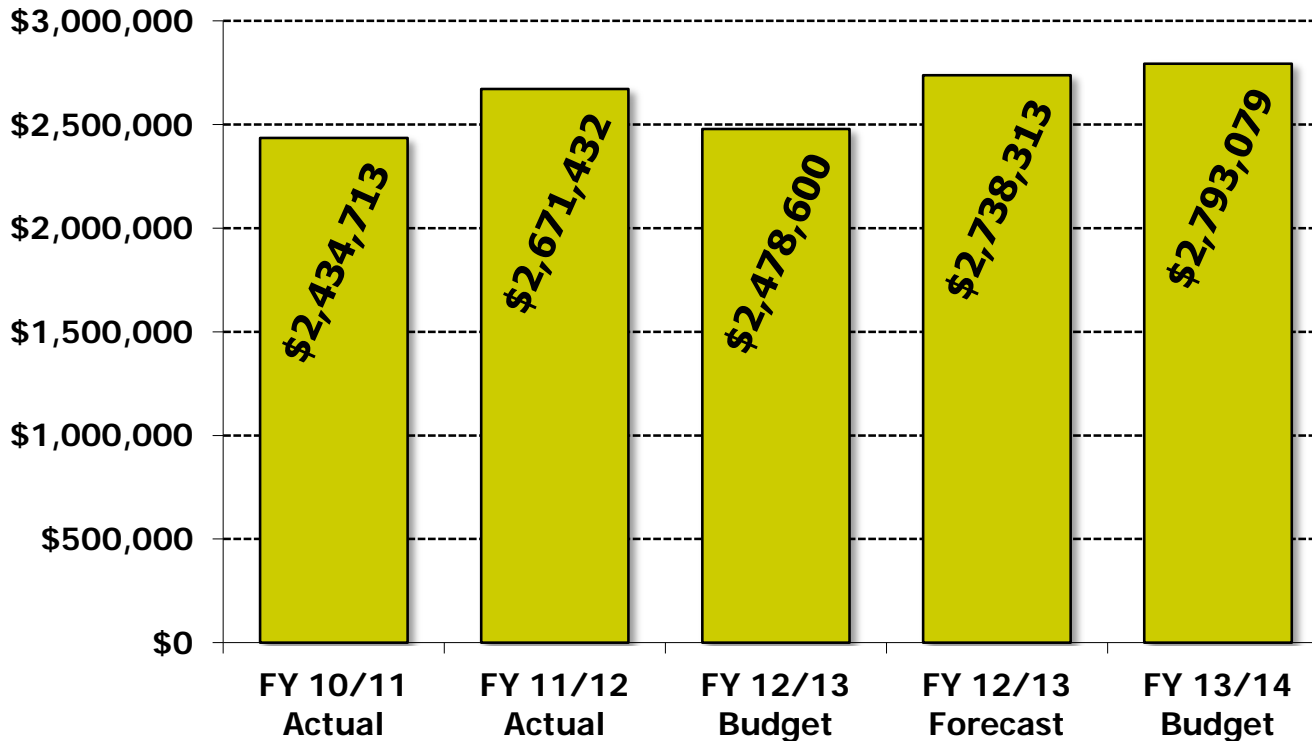
12/13 Budget vs. 12/13 Forecast	-1.5% or 24k
12/13 Budget vs. 13/14 Budget	-1.5% or 24k
12/13 Forecast vs. 13/14 Budget	Flat

# Food & Beverage Tax: 1% tax on the purchase price of prepared food, drinks, and alcoholic beverages.



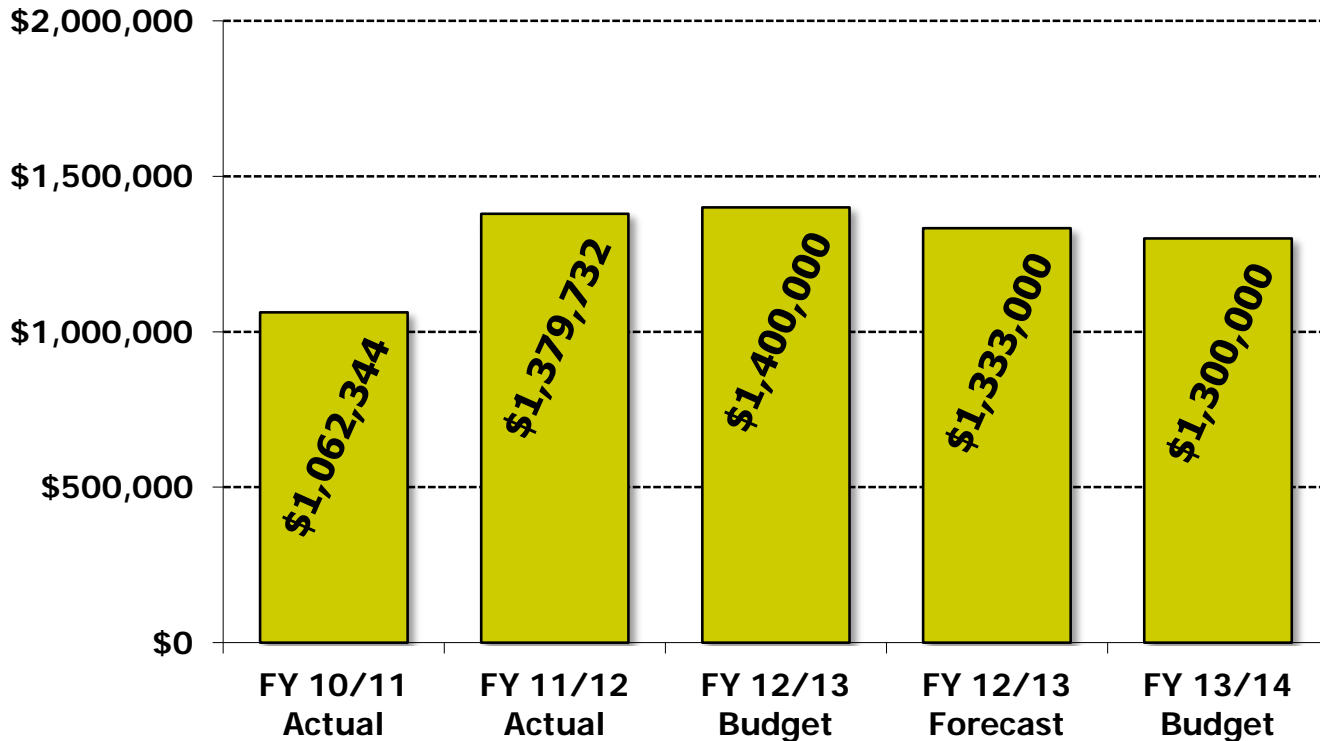
12/13 Budget vs. 12/13 Forecast	+3.1% or 50k
12/13 Budget vs. 13/14 Budget	+4.1% or 67k
12/13 Forecast vs. 13/14 Budget	+1.0% or 17k

**Income Tax:** 5% tax on net income imposed on every individual, corporation, trust, and estate earning or receiving income in IL, municipalities receive 1/10 of Income Tax receipts.



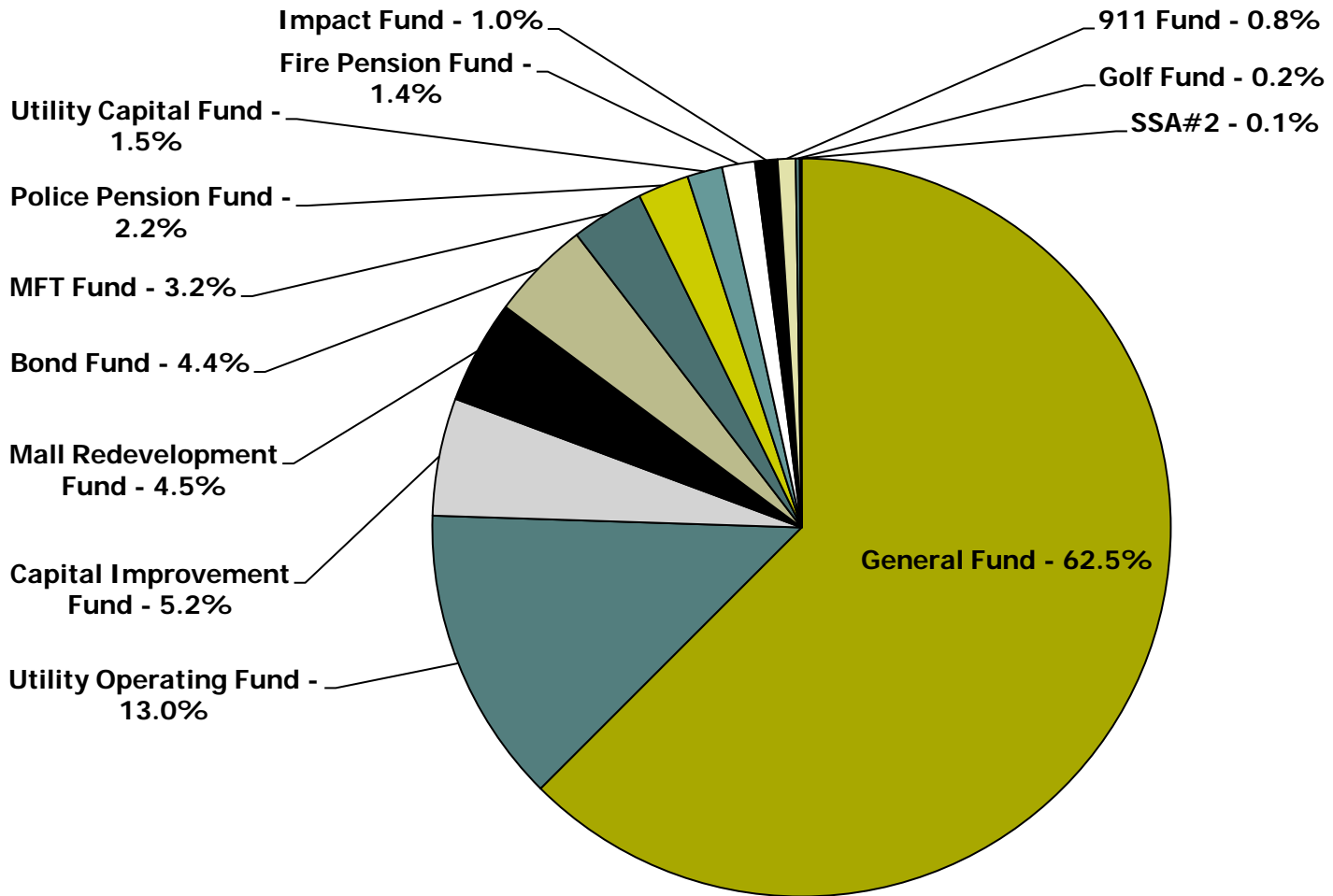
12/13 Budget vs. 12/13 Forecast	+10.5% or 305k
12/13 Budget vs. 13/14 Budget	+12.7% or 314k
12/13 Forecast vs. 13/14 Budget	+2.0% or 55k

# Telecommunications Tax: 6% tax on intra- and interstate messages (i.e., those that originate or terminate in Illinois and are billed to a service address in Illinois).



12/13 Budget vs. 12/13 Forecast	-4.8% or 77k
12/13 Budget vs. 13/14 Budget	-7.1% or 100k
12/13 Forecast vs. 13/14 Budget	-2.5% or 33k

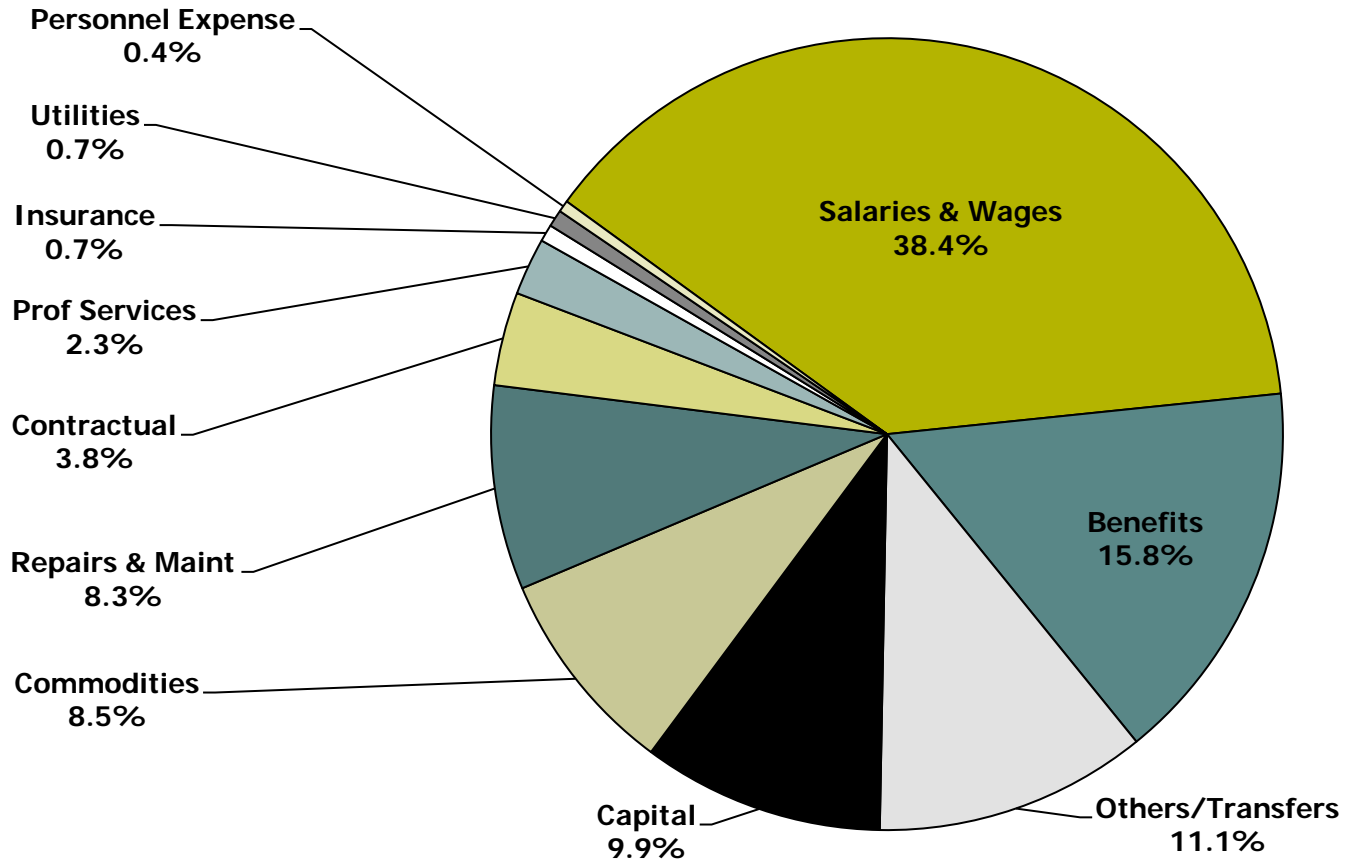
# Total Expenditures by Fund



Total Expenditures across all Funds= \$55,969,235



# Total Expenditures by Category



Total Expenditures across all Funds= \$55,969,235

# FY 13/14 General Fund Expenditures – 1.1% Increase

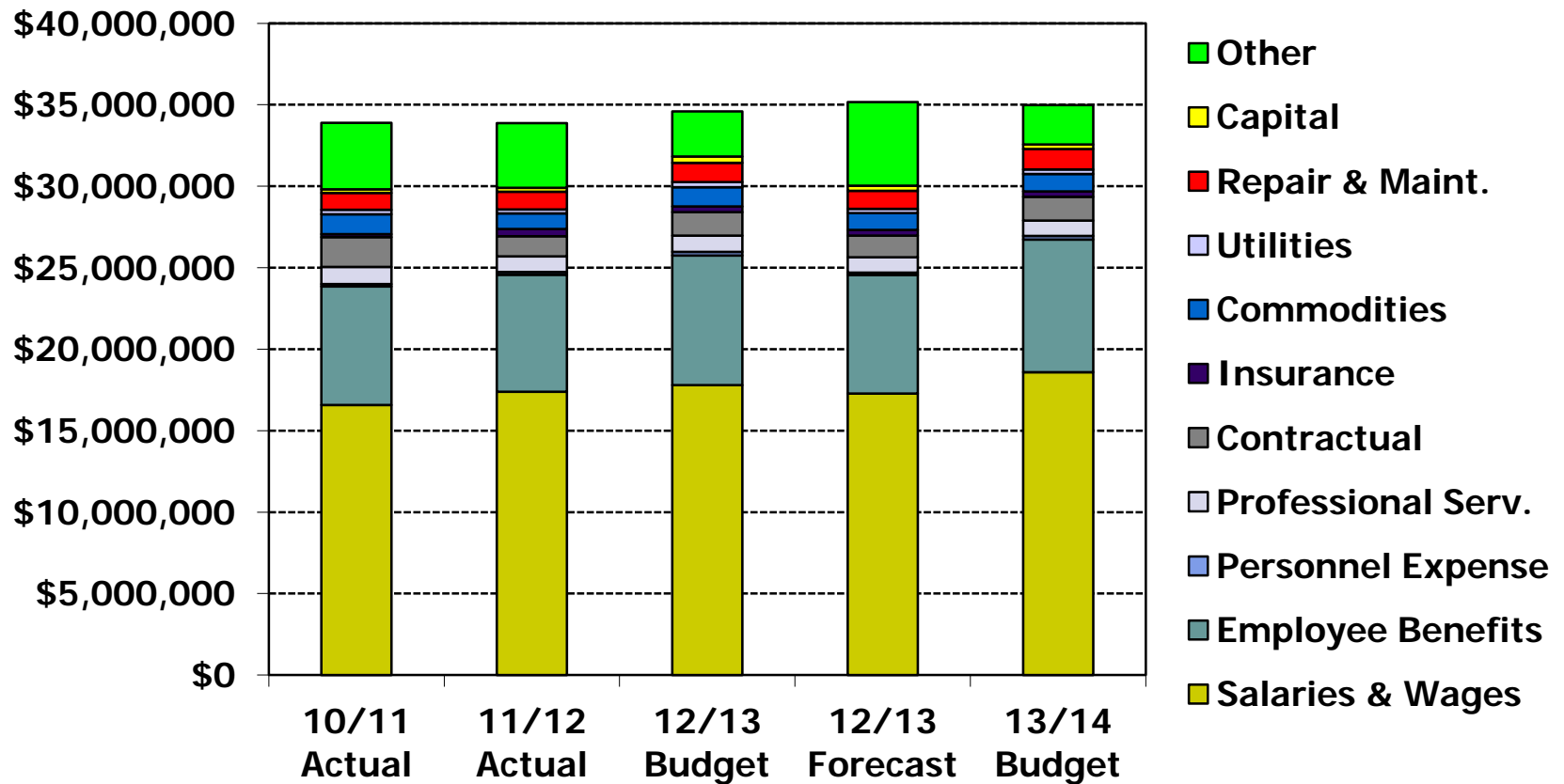
- **Notable increases:**

- Salary adjustments
- 2 SROs (\$156,000 offset by school contribution)
- Info Systems Help (\$85,000)
- Personnel Testing (\$44,000)
- Repair & Maintenance (\$62,000)
- Series 2011 Payment (\$1,197,350)

- **Notable decreases:**

- New Employee starting salary and benefits
- Membership Dues (\$20,000)
- Legal Fees (\$79,000)
- Fuel (\$25,000)
- Ice Control (\$91,800)
- Gurnee Mills Sales Tax Rebate (\$1,500,000)
- Reduction of 3 Fleet Vehicles

# General Fund Expenditures



# **FY 13/14 Expenditures – Capital & Special Revenue Funds**

## **Capital Funds**

- Capital Fund - \$2.885 Million
- Mall Redevelopment - \$2.535 Million

## **Special Revenue Funds**

- Motor Fuel Tax Fund - \$1.785 Million
- Emergency 911 - \$439 Thousand
- Impact - \$550 Thousand

# **FY 13/14 Expenditures – Proprietary & Fiduciary Funds**

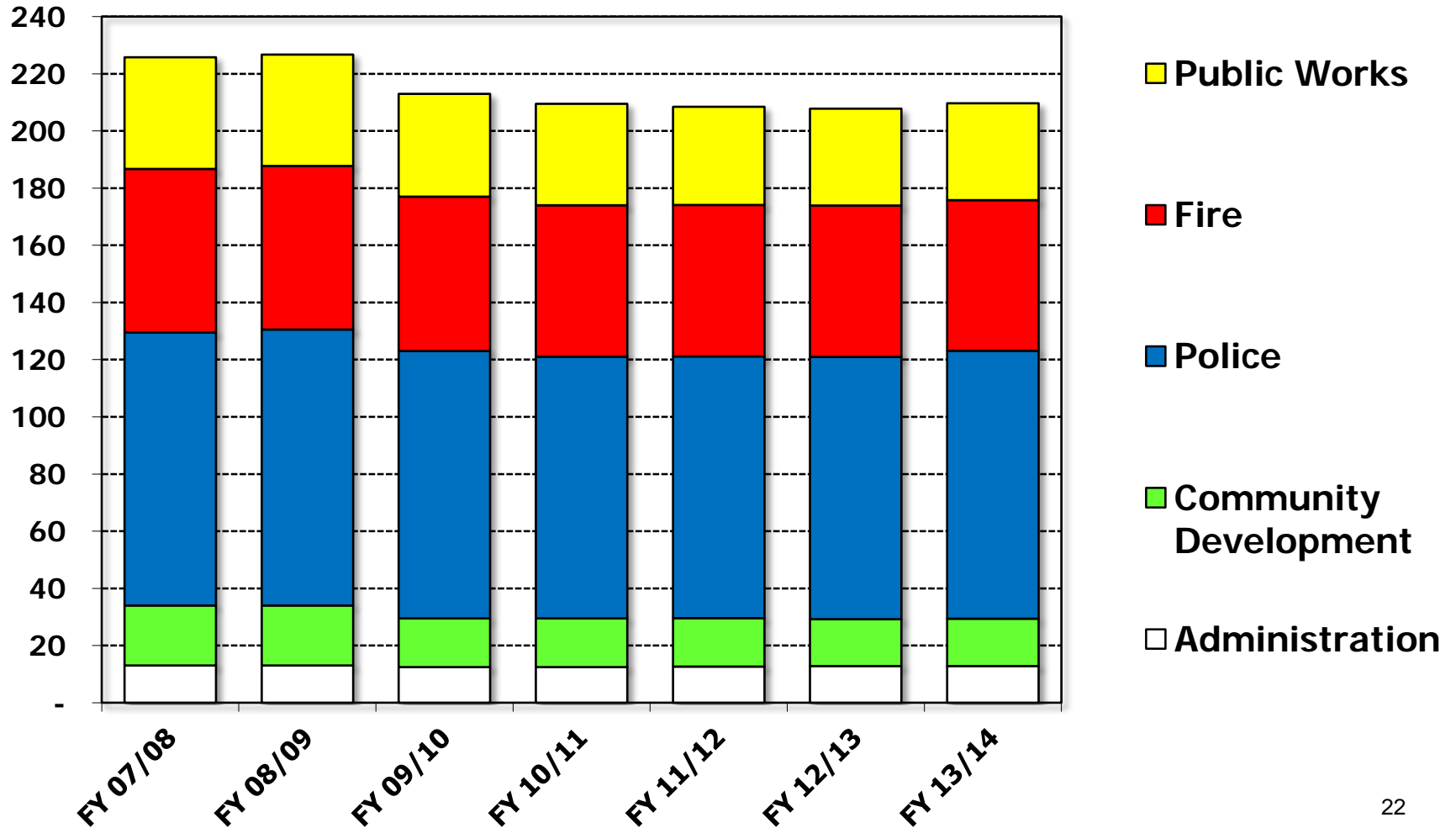
## **Proprietary Funds**

- Utility & Utility Capital - \$8.145 Million
- Golf - \$100 Thousand

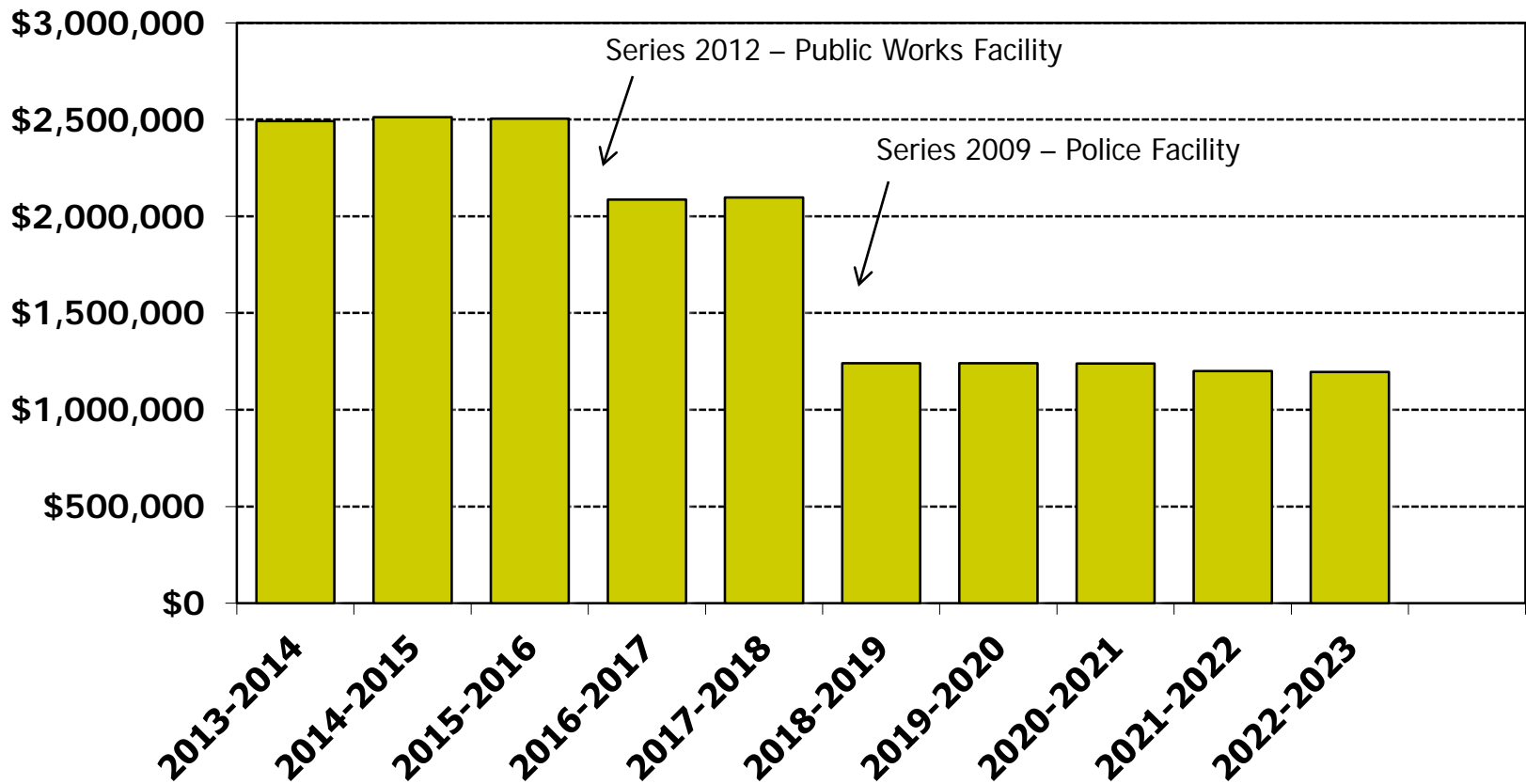
## **Fiduciary Funds**

- Police Pension - \$1.253 Million
- Fire Pension - \$805 Thousand
- SSA #2 - \$42 Thousand

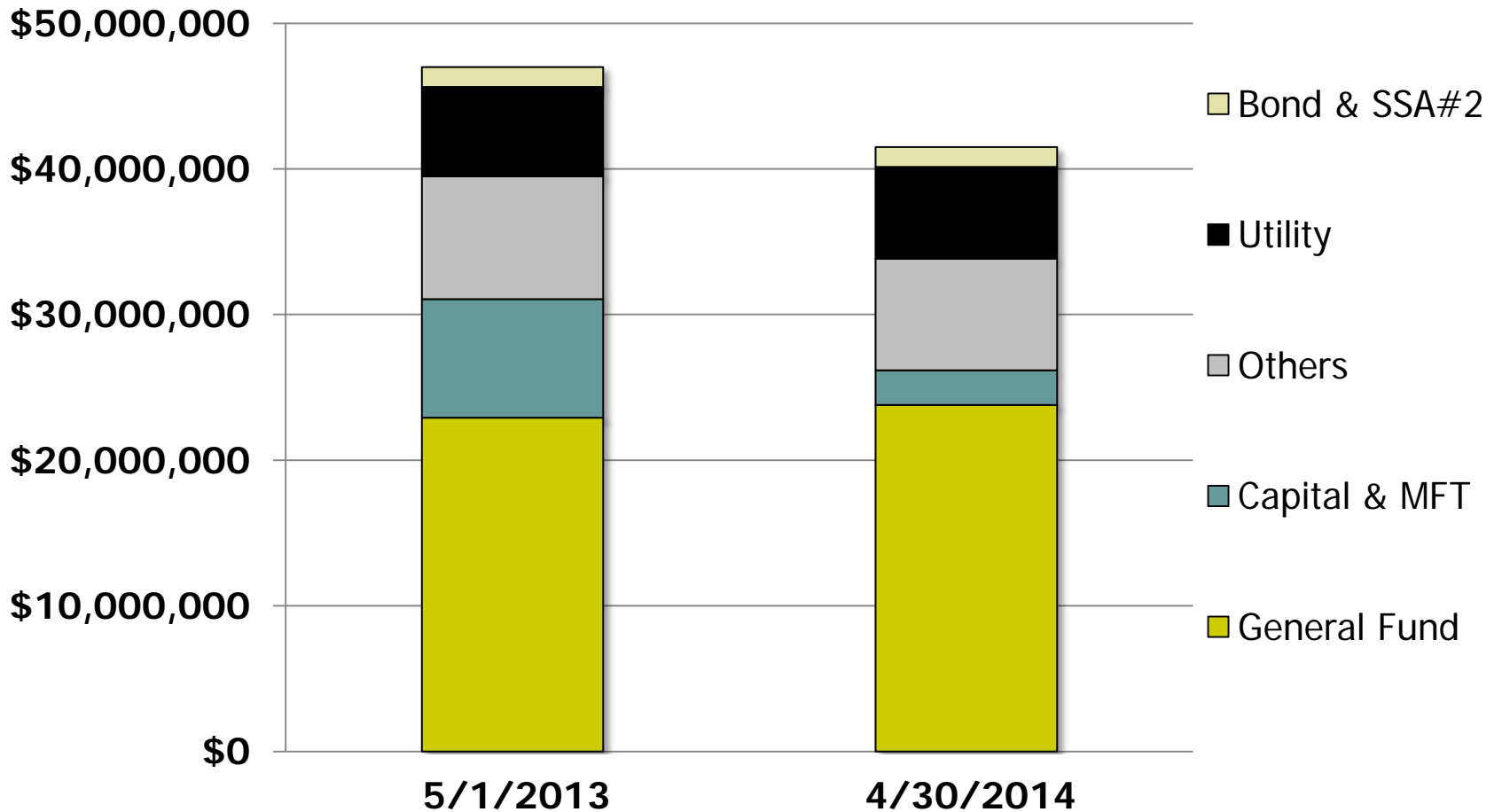
# Personnel



# Debt Service



# Projected Fund Balance





# Upcoming Budget Hearings

## **March 11<sup>th</sup>, Hearing #2**

- Departmental Presentations
- Capital Budget

## **March 18<sup>th</sup>, Hearing #3**

- Special Revenue, Debt Service, and Pension Funds
- Information Systems

## **April 1st, Hearing #4**

- Wrap Up Session

# Questions or Comments

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